

April, 2010

PERSONAL

Elaine Henry

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University of Miami

Department of Accounting

School of Business Administration

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Current Academic Rank:	Assistant Professor
Primary Department:	Department of Accounting
Secondary or Joint Appointments:	N/A
Citizenship:	U.S. and U.K. (EU)

HIGHER EDUCATION

Rutgers University

Ph.D., Accounting, minor in finance. 2005.

Harvard Business School

MBA *with high distinction*. 1981.

Millsaps College,

BBA *summa cum laude*, Accounting. 1977.

BA *summa cum laude*, English. 1975.

Professional certification:

CFA, Chartered financial analyst.

EXPERIENCE

Academic experience:

University of Miami School of Business Administration – Coral Gables, FL
Assistant Professor, 2005 to present.

Rutgers University School of Business – Newark and New Brunswick, NJ
Teaching Assistant, 2001 – 2005.

Non-academic experience:

Citibank – New York, London, Athens
Senior Banker, Vice-President, 1987-2001.

McKinsey & Company – New York, Hong Kong
Management Consultant, 1983-1986.

Lehman Brothers Kuhn Loeb – New York
Associate, Corporate Finance, 1981-1983.

RESEARCH

Publications - Books:

International Financial Statement Analysis (with Thomas R. Robinson, Hennie van Greuning, and Michael A. Broihahn). Wiley. 2008.

Equity Asset Valuation, 2nd edition. (with Jerald E. Pinto, Thomas R. Robinson, and John D. Stowe). Wiley. 2010.

Publications – Refereed journal articles:

“Response to the U.S. Securities and Exchange's Proposed Rule: Roadmap for the Potential Use of Financial Statements Prepared in Accordance with International Financial Reporting Standards by U.S. Issuers.” (with Carol Ann Frost and Stephen Lin). *Journal of International Accounting Research* 8(2):61-85. 2009.

“The European-U.S. ‘GAAP Gap’: IFRS to U.S. GAAP Form 20-F Reconciliations” (with Stephen Lin and Ya-wen Yang). *Accounting Horizons* 23 (2): 121-150. 2009.

“Early Adoption of SFAS No. 159: Lessons from Games (Almost) Played” *Accounting Horizons* 23 (2): 181-199. 2009.

“Are Investors Influenced by the Way Earnings Press Releases are Written?” *The Journal of Business Communication*, 45 (4): 363-407. 2008.

“Deficiencies in auditing related party transactions: Insights from AAERs” (with Tim Louwers, Bradford Reed, and Elizabeth A. Gordon.) *Current Issues in Auditing*, 2 (2): A10-A16. 2008.

“Auditing Related Party Transactions: A Literature Overview and Research Synthesis” (with Elizabeth A. Gordon, Tim Louwers, and Bradford Reed.) *Accounting Horizons*, 21 (1):81-102. 2007.

“Making the right comparisons: Novartis AG.” (with Ya-wen Yang.) *Issues in Accounting Education: Special Issue on International Accounting*, 22 (4): 721-733. 2007.

“Weak Signal: Evidence of IFRS and U.S. GAAP Convergence from Nokia’s 20-F Reconciliations” (with Steve Lin and Ya-wen Yang.) *Issues in Accounting Education: Special Issue on International Accounting*, 22 (4): 709-720. 2007.

“Market Reaction to Verbal Components of Earnings Press Releases: Event Study Using a Predictive Algorithm.” *Journal of Emerging Technologies in Accounting*, 3(1):1-19. 2006.

“Related Party Transactions and Corporate Governance” (with Elizabeth A. Gordon and Darius Palia), in M. Hirschey, K. John, and A.K. Makhija (Eds.), Corporate Governance. *Advances in Financial Economics* 9: 1-28. 2004.

Refereed Conference Proceedings:

American Accounting Association, International Section Midyear Conference. 2008. "The European-U.S. GAAP Gap: Amount, type, homogeneity, and value relevance of IFRS to U.S. GAAP Form 20-F reconciliations" (with Steve Lin and Ya-wen Yang.)

American Accounting Association, Annual Meeting. 2007. "Disclosure Credibility and Market Reaction to Restatements" (with Elizabeth A. Gordon, Marietta Peytcheva, and Lili Sun.)

American Accounting Association, Auditing Section Midyear Conference. 2007. "The Role of Related Party Transactions in Fraudulent Financial Reporting" (with Elizabeth A. Gordon, Tim Louwers, and Bradford Reed.)

American Accounting Association, International Section Midyear Conference. 2007. "Making the right comparisons: Novartis AG" (with Ya-wen Yang.)

Financial Reporting and Business Communication Conference (Sixth annual) at University of Cardiff, Wales. 2005. "Are Investors Influenced by the Way Earnings Press Releases are Written?"

American Accounting Association, Annual Meeting. 2005. "Are Investors Influenced by the Way Earnings Press Releases are Written?"

Publications - Book reviews:

For the *Journal of International Accounting Research*, a review of *Worldwide Financial Reporting: The Development and Future of Accounting Standards*, by George J. Benston, Michael Bromwich, Robert E. Litan, and Alfred Wagenhofer, Oxford Press, 2006.

Publications - Other:

"How the FASB communicates new standards" (with Oscar J. Holzmann) *Journal of Corporate Accounting & Finance* 21(3): 71-77. Mar/Apr2010.

"Financial statement presentation of discontinued operations" (with Oscar J. Holzmann) *Journal of Corporate Accounting & Finance*, 21(2): 97-101. Jan/Feb2010.

"The codification of U.S. GAAP vs. IFRSs" (with Oscar J. Holzmann) *Journal of Corporate Accounting & Finance* 21(1):77-84. Nov/Dec2009.

"Accounting hierarchies" (with Oscar J. Holzmann) *Journal of Corporate Accounting & Finance* 20 (6): 95-99. Sep/Oct2009.

"Contract-based revenue recognition" (with Oscar J. Holzmann) *Journal of Corporate Accounting & Finance* 20 (5): 77-81. Jul/Aug 2009.

"Business combinations revisited: Assets and liabilities arising from contingencies" (with Oscar J. Holzmann) *Journal of Corporate Accounting & Finance* 20 (4): 83-87. May/Jun2009.

"FASB, IASB respond to financial crisis" (with Oscar J. Holzmann) *Journal of Corporate Accounting & Finance* 20 (3): 71-75. March/April 2009.

“Convertible debt instruments that may be settled in cash” (with Oscar J. Holzmann) *Journal of Corporate Accounting & Finance* 20 (2): 105-110. January/February 2009.

“Financial statement presentation” (with Oscar J. Holzmann) *Journal of Corporate Accounting & Finance* 20 (1): p79-83. November/December 2008.

“Recent FASB staff positions” (with Oscar J. Holzmann) *Journal of Corporate Accounting & Finance* 19 (6): p73-77. September/October 2008.

“The recent credit crunch and GAAP” (with Oscar J. Holzmann and Ya-wen Yang). *Journal of Corporate Accounting & Finance* 19 (5): 89-94. July/August 2008.

“Business combinations: Accounting standards converge” (with Oscar J. Holzmann and Ya-wen Yang) *Journal of Corporate Accounting & Finance* 19 (4): 73-80. May/June 2008.

“Recent FASB staff positions” (with Oscar J. Holzmann and Ya-wen Yang) *Journal of Corporate Accounting & Finance* 19 (3): 83-86. March/April 2008.

“Accounting for Convertible Debt Instruments” (with Oscar J. Holzmann and Ya-wen Yang) *Journal of Corporate Accounting & Finance* 19 (2): 87-91. January/February 2008.

“Tracking the lease accounting project” (with Oscar J. Holzmann and Ya-Wen Yang) *Journal of Corporate Accounting & Finance* 19 (1): 73-76. November/December 2007.

“Fair value measurements: The next step”(with Oscar J. Holzmann and Ya-wen Yang.) *Journal of Corporate Accounting & Finance* 18 (6): 89-94. September/October 2007.

“Mitigating the volatility of reported earnings: SFAS 159”(with Oscar J. Holzmann and Ya-wen Yang.) *Journal of Corporate Accounting & Finance* 18 (5): 85-88. July/August 2007.

“Financial statement impact of SFAS 158” (with Oscar J. Holzmann and Ya-wen Yang.) *Journal of Corporate Accounting & Finance* 18 (4): 77-81. May/June 2007.

Manuscripts Under Review/Revision

“Discretionary Disclosure and Market Reaction to Restatements” (with Elizabeth A. Gordon, Marietta Peytcheva, and Lili Sun). *Under review.*

“The Role of Related Party Transactions in Fraudulent Financial Reporting” (with Elizabeth A. Gordon, Tim Louwers, and Bradford Reed.) *Under review.*

“Measuring Qualitative Information in Capital Markets Research” (with Andy Leone). *Under review.*

“Credit Market Pricing of Operating Lease Obligations” (with Sandro C. Andrade and Dhananjay Nanda). *Under review.*

PROFESSIONAL

Funded Research Performed (include all grants received, identifying principal investigator and the amounts and dates of the awards:

“Peering Through the Fog: Visions of Wall Street from Main Street.” (Principal investigator: A. Parasuraman, with Joseph Johnson). Cross-disciplinary study of the use of marketing metrics in corporate disclosures. Grant of \$5,000 from Marketing Science Institute in 2008.

Editorial and Reviewer Responsibilities:

Ad hoc reviewer, *Accounting Horizons* 2010.

Ad hoc reviewer, *Financial Analyst Journal* 2009.

Reviewer, American Accounting Association. 2010 International Accounting Section Midyear

Ad hoc reviewer, *Journal of Emerging Technologies in Accounting*. 2005, 2006, 2010.

Ad hoc reviewer, *Auditing: A Journal of Practice and Theory*. 2008.

Reviewer, American Accounting Association. 2007 Financial Accounting and Reporting Section (FARS) Midyear Conference.

Reviewer, American Accounting Association. 2007 Artificial Intelligence/Emerging Technologies Section Midyear Conference.

Reviewer, American Accounting Association. 2008 Auditing Section Midyear Conference.

Reviewer, American Accounting Association. 2008 International Accounting Section Midyear Conference.

Professional and Honorary Organizations:

Beta Gamma Sigma honor society. Member since 2005.

American Accounting Association. Member since 2001.

The Hartford Society of Financial Analysts. Member. 2005.

CFA Institute. Charterholder and member.

CFA Miami. Member since 2006.

HBS Club of South Florida. Member since 2006.

Honors and Awards:

Deloitte & Touche

Deloitte Foundation Doctoral Fellowship Award, 2003

Rutgers University

Beta Gamma Sigma honor society 2005

Summer Research Scholarship 2004

Award for Outstanding Teaching Portfolio 2003

Teaching Assistantship from 2001 to 2005

Citibank Global Corporate Bank

Global Relationship Banking Award, 1998, in recognition of role as transactor in cross-border acquisition financing on the basis of creativity, leadership, cross-organizational cooperation.

Harvard Business School

George F. Baker Scholar (top 5% of class)

Second Year Honors

First Year Honors

Century Club (Member selection based on Harvard Business School faculty recommendations in recognition of efforts and contribution using the following criteria "unusual academic, intellectual, creative or leadership ability.")

Millsaps College

Robert Mason Stricker Scholar

Marion L. Smith Scholar

Bourgeois Medal

Eta Sigma Scholastic Honorary Society

Dean's Scholar

Wall Street Journal Student Achievement Award

Mississippi Society of Certified Public Accountants' Achievement Award

Other Professional Activities:

Public Company Accounting Oversight Board (PCAOB)

Research Synthesis Project. Team leader of the research project to synthesize research related to specific standard-setting projects of the (PCAOB), 2006 – 2007.

2006 Research Consortium. As team leader, presented project status

2007 Research Consortium. Attendee.

2009 Research Consortium. Attendee.

CFA Institute

Standard Setter for the CFA Examination for the June 2006, 2007, and 2008 examinations.

Ernst & Young Academic Resource Center

IFRS Faculty Training. Course Completed June 2009.

Conferences:

Center for Accounting Research & Education Conference, 2010.

American Accounting Association International Section mid-year meeting, 2010 (reviewer).

Public Company Accounting Oversight Board, PCAOB, 2009 symposium

American Accounting Association Annual meeting, 2009 (discussant and moderator).

American Accounting Association International Section mid-year meeting, 2009 (session moderator).

American Accounting Association Annual meeting, 2008 (discussant and moderator).

Fox School of Business, Temple University, Accounting Conference: International Financial Reporting Standards, Accounting and Valuation, 2008.

American Accounting Association International Section mid-year meeting, 2008.

American Accounting Association Annual meeting, 2007 (paper presented).

American Accounting Association International Section mid-year meeting, 2007 (paper presented).

American Accounting Association Auditing Section mid-year meeting, 2007 (paper presented).

Public Company Accounting Oversight Board, PCAOB, 2007 symposium

American Accounting Association Auditing Section mid-year meeting, 2006 (PCAOB research synthesis team representative).

American Accounting Association Annual meeting, 2005 (paper presented).

Financial Reporting and Business Communication Conference, University of Cardiff, Wales, 2005 (paper presented)

TEACHING

Teaching Awards Received:

Award for Outstanding Teaching Portfolio 2003; Rutgers University

Teaching Specialization (courses taught):

Financial Accounting (MBA level and undergraduate introductory)

Financial Reporting and Analysis (MBA level)

Intermediate Accounting II (undergraduate level)

Financial Statement Analysis (MA level)

Advanced Financial Statement Analysis and Valuation (MBA level)

Thesis and Dissertation Advising:

Ph.D. Committee Member. 2007. "Impression management in earnings press releases." Marcia Watson DiStaso, University of Miami School of Communications.

Honors Thesis Committee member. 2006. "Defined Benefit Pensions: Current Pension Accounting and the Exploration of the Effects of FASB Statement 158 on the Financial Statements." Jennifer Fajardo, University of Miami School of Business Administration.

SERVICE

University:

Faculty sponsor of CFA Institute Scholarships awarded to University of Miami students. 2006-2009.

Faculty Judge for the 2006 and 2008 Citizens Board Research & Creativity Forum at University of Miami.

Community:

United Way of Greater Mercer County. Member of Board of Trustees from 2002 to 2005. Corporate Secretary. Member of Finance Committee from 2001 to 2004. Chairman of Strategic Planning Committee 2003.

Service to Professional Associations:

American Accounting Association. Committee member: Screening Committee for 2008 Notable Contributions to Accounting Literature Award.

American Accounting Association International Section. Research Committee of the International Accounting Section, appointed Vice-Chairman, 2008-2009.

Judge for the Inaugural CFA Florida Investment Research Challenge in Naples, Florida. January, 2010.