

Lawrence C. Phillips

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5250 University Drive
Coral Gables, FL 33124

Current Academic Rank: Professor
Primary Department: ACC
Secondary or Joint Appointments: N/A
Citizenship: US

HIGER EDUCATION

Institutional:

1. Case Western Reserve University - Accounting and Management, 1960.
2. C.P.A., Ohio, 1962.
3. Case Western Reserve University - M.B.A., Finance, Economics, 1963.
4. Ohio State University - Ph.D., Accounting, Finance, and Economics, 1966.

EXPERIENCE

Academic:

1. Ohio State University, Accounting Instructor, 1963-1965.
2. Michigan State University, Assistant Professor of Accounting, 1965-1968 - taxation, financial and managerial accounting, undergraduate and graduate levels.
3. University of Houston, 1968-1972 - Associate Professor, promoted to Professor (with tenure) in February 1972; Chairman of Department of Accounting, 1971-72. Developed Masters Degree in Accounting with concentration in taxation.
4. Case Western Reserve University, January, 1973 - September, 1974 - part-time lecturer for graduate courses in Advanced Accounting Theory and Taxation. September, 1974 - June, 1983 - Professor (with tenure) and Chairman, Department of Accountancy. Teaching interests - graduate and advanced undergraduate students in Taxation and Financial Accounting in Masters of Accountancy - Tax Program - 1981 to June, 1983.
5. Case Western Reserve University, September, 1978 - August, 1979, Professor and Chairman, Department of Managerial Studies.
6. Texas Tech University Professor - Frank M. Burke Chair Professor in Taxation, July, 1983 - August, 1985.

7. University of Miami, Professor of Accounting - Director of Tax Programs, September, 1985 - present. Chairman, Department of Accounting, May, 1987 - June, 1988.
8. University of Miami, Interim Dean - School of Business Administration, June, 1988 - August, 1989.
9. University of Miami, Chairman Department of Accounting - August 1989 to June 1, 1991, and the Deloitte & Touche Scholar in Accounting -1989-2004.

Non-Academic:

1. Arthur Young & Company, Staff Accountant, 1959-1963.
2. Arthur Andersen - 1970-1972 - Full-time summer employment in tax training and tax research projects. Part-time consultant for Arthur Andersen and Peat, Marwick, Mitchell from 1970-1972 in tax training and teaching in firm programs.
3. Ernst & Young, Manager, National Tax Department, May, 1972 - October, 1974 full-time. Engaged in development of new programs and publications, tax and accounting research and teaching in staff training programs.
4. Ernst & Young - National Office Tax Department - October, 1974 - October, 1975. Consultant, full-time employment summer, 1975.
5. Consultant to Ernst & Young National Office Tax Department - Development of tax training materials - January, 1979 to September, 1979.
6. Consultant to Walthall and Drake CPA's - Coordinator of Staff Development Programs in taxation, auditing and accounting May, 1979 - 1981.
7. Consultant to Arthur Andersen. Full-time Summer, 1983, 1984 and 1985 National Tax Department.

PUBLICATIONS

Juried or Refereed Journal Articles and Exhibitions:

1. "Distribution Cost Analysis For a Small Company," The Accounting Review, October, 1964.
2. "A Discounted Cash Flow Approach To The Evaluation of Corporate Acquisitions," The Ohio CPA, January, 1965.
3. "Accounting For Business Combinations," The Accounting Review, April, 1965, pp 377-381. Reprinted Zeff & Keller, Financial Accounting Theory II - Issues & Controversies, McGraw-Hill, 1969.
4. "An Evaluation Of The Impact Of 'The Horizons for a Profession' Study," Journal-of- Accountancy, January, 1968.
5. "Retirement Plans for Self-Employed Persons," Michigan-State University-Business- Topics, Autumn, 1968, pp 53-61.
6. "Financial Disclosure Practices Of Life Insurance Companies," Business-Studies - North- Texas-State University, Fall, 1968, pp 47-53.
7. "Income Measurement For Life Insurance Companies," Chartered-Life-Underwriters- Journal, October, 1969, pp 45-49.

8. "Tax Reform Changes and Implications," Michigan-State University-Business-Topics, Spring, 1970, pp 21-27.
9. "The Impact Of The New Tax Reform Law Upon Corporate Decisions and Earnings," Financial-Analysts-Journal, May - June, 1970.
10. "Net Operating Loss Deductions For Individuals," Taxation-for-Accountants, June, 1970.
11. "The Current Status Of The Application Of Section 482 to Foreign Related Corporations," Taxes, August, 1970, pp 472-478.
12. "Tax Reform Implications Upon Corporate Earnings and Business Decisions," Financial- Executive, October, 1970.
13. "New Approach To Deferred Compensation In Light Of 1969 Reform Act Changes," Taxation-for-Accountants, March, 1971, pp 166-169.
14. "A Proposal: Disposing Of Qualified Stock Options," National-Public-Accountant, November, 1971, pp 22-25.
15. "Simplification Of Our Tax Structure and Obtaining Relief From Balance of Payments Deficits - Two Possible Benefits From The Imposition Of A Value Added Tax," Taxes, November, 1971, pp 674-678.
16. "Recent Treasury Proposals And Their Impact Upon Business Investment Decisions and Financial Accounting Practices," Texas-CPA, October, 1971, pp 6-14. Reprinted in the Michigan-CPA, January, 1972, pp 5-7.
17. "A Professional School of Accounting," Texas-CPA , July, 1972, pp 30-34.
18. "Disposition And Acquisition of Life Insurance In Force," The-Tax-Adviser, American Institute of CPA's, August, 1973, pp 477-482.
19. Interim Financial Reporting Practices For Stock Life Insurance Companies, Chartered Life Underwriters Journal, October, 1975, pp 28-33.
20. Obtaining-Practical-Experience-For-Tax-Educators, American Taxation Association Newsletter, January, 1976.
21. "Tax Implications Of Accounting For Inflation," The-Tax-Advisor - American Institute of CPA's August, 1976, pp 465-470.
22. "Tax Reform Implications For Real Estate Investment Trusts," Taxes - The-Tax Magazine, February, 1977. pp 84- 91. This article has been reprinted in the "Monthly Digest of Tax Articles," July, 1977, with Professor Scott S. Cowen.
23. "A New Accounting Burden For The REIT's," The Real-Estate Review - The Real-Estate Institute of New-York University April, 1977, pp 73-77. with Professor Scott S. Cowen.
24. "Accounting For Debt Restructuring," The CPA-Journal - New-York Society of CPA's, July, 1977, pp 22-26, with Professor Scott S. Cowen.
25. Book Review of "The Federal Income Tax" McCarthy, Prentice-Hall, 1978, The- Accounting-Review, July, 1978, pp 810-812.

26. "Multinational Transfer Pricing," with Scott S. Cowen and Linda M. Stillabower, Management-Accounting, January, 1979, pp 17-32.
27. "The Taxation of Executive Perquisites In Light Of Recent Developments," The-Tax- Advisor, AICPA. October, 1981, pp 611-616. (Reprinted in Monthly Digest of Tax Articles and in Price Waterhouse - Continuing Education Tax course materials--1982). Reprinted in Deloitte, Haskins & Sells Continuing Education Tax course materials--1983.
28. The Economic Recovery Tax Act of 1981 - Impact Upon Northeastern Ohio Based Companies, with Linda Stillabower. Ohio-CPA-Journal, October, 1982, pp 165 - 168.
29. "Employment Overseas And The Tax Home Issue: Exclusion Versus Deduction," with Dr. Linda Stillabower. Taxes—The Tax Magazine, March, 1983, pp 202-207.
30. "Comprehensive Tax Reform - Flat Tax and Simplification Proposals," with Dr. Gary Previts. The Journal of Accountancy, May, 1983, pp 64-74. Reprinted in The C.F.A. Digest, Institute of Chartered Financial Analysts.
31. "Indexing the Tax Law for Inflation," Position Paper of the Federal Tax Committee of the AAA, February, 1984, Taxes - The Tax Magazine, pp 125-137.
32. "Application Of The Foreign Earned Income Exclusion And U.S. Tax Treaties To Foreign Earnings of U.S. Citizens Living Abroad." The International Tax Journal, September, 1984, pp 445-454.
33. "Federal Taxation of Partners and Partnerships," book review in The Journal of the American Taxation Association, Spring, 1986, pp 91-92.
34. "A Study of the Separate Accreditation of Accounting Programs," with Dr. Kay Tatum and Dr. Leslie Kren published in Issues in Accounting Education, Fall, 1993. Vol. 8, No.2, p.p. 260- 272. This paper was presented at the American Accounting Association National Meeting in Aug. 1991 and an abstract appears in the proceedings.
35. "Nanny Tax Easier to Report, Harder to Avoid," Journal of Financial Planning, Dec. 1995. p.p. 233-235.
36. "Financial Planning for College Education," The Journal of Accountancy with Dr. Thomas Robinson. (Sept. 1996 pp 91-96.
37. "Educational Assistance Programs, Working Condition Fringes, and Tuition Reduction Arrangements", Taxes - The Tax Magazine, September, 1996 p.p. 523-533 with Dr. Shirley Dennis Escoffier.
38. "The IRA as a Short-Term Investment - A Different View", Personal Financial Planning, Nov. - Dec. 1996 p.p. 48-51 with Dr. Thomas Robinson.
39. "Financial Planning for Retirement Benefits: Part 1 Personal Financial Planning, January February 1997, p.p. 3-8, with Dr. Thomas Robinson.
40. "Financial Planning for Retirement Benefits Part II - Personal Financial Planning, March - April 1997 p.p. 11-17, with Dr. Thomas Robinson.
41. "Charitable Remainder Trusts: A Powerful Planning Tool" Journal of Financial Planning, Aug. 1997 p.p. 70-76, with Dr. Thomas Robinson.
42. "Financing and Structuring The Sale of A Closely - Held Business: Personal Financial Planning Aug. 1997 p.p. 11-17, with Dr. Thomas Robinson.

43. "The Impact of Recent Changes Upon Financial Planning for College Education," submitted to "Personal Financial Planning" Feb. 1998 with Dr. Thomas Robinson.
44. "Tax Planning for Health Related Expenses," Personal Financial Planning, May/June 1999 p.p. 13-18 with Dr. Thomas Robinson.
45. "Financial Planning for Divorced Individuals," The CPA Journal, Sept. 1999 p.p. 46-51 with Dr. Thomas Robinson.
46. "Financial Planning for Sec. 403(b) Tax-Sheltered Annuity Plans," The Ohio CPA Journal, April-June, 200 p.p. 17-23 with Dr. Thomas Robinson.
47. "Financial Planning for 401(k) Plans," Journal of Retirement Planning, Sept. – Oct. 2000, p.p. 32-38 with Dr. Thomas Robinson.
48. "Ethical Issues in Tax Practice," The CPA Journal, Jan. 2001, p.p. 22-26 with Dr. Kay W. Tatum
49. "Employee Stock Option Plans – Tax Planning Considerations," The Ohio CPA Journal, Jan –March, 2002 p.p. 12-17 with Dr. Thomas Robinson and Dr. Paul Munter.
50. "Financial Planning for Education Expenditures ," The CPA Journal, April 2002 with Dr. Thomas Robinson.
51. "Understanding Leases: Accounting Issues," Commercial Lending Review, Sept. 2002, Vol. 17, No. 5, P.P. 24-33 with Munter and Robinson.
52. "Understanding Leases: Tax Issues," Commercial Lending Review, Nov. 2002, Vol. 17, No. 6, P.P. 21-29 with Munter and Robinson.
53. **"The IRS War Against Tax Shelters Leads to Revision of Corporate Income Tax Return,"**
Taxation of Corporate Transactions—CCH Inc., Aug.-Sept., 2004, P.P.25-34 with Dr. Shirley Dennis.
Referred Works Accepted for Publication:

NONE

Manuscripts Under Review/Under Revision:

NONE

Books and Monographs Published:

1. Self Correcting Problems in Taxation, Allyn -Bacon, August, 1972.
2. Deferred Taxes and Appendix C, Ernst & Ernst Internal Publication, April, 1975.

3. A Practical Guide to Generally Accepted Accounting Practices for Income Tax Specialists, Lawyers and Judges Publishing Company, February, 1976.
4. West's Federal Taxation: Corporations, Partnerships, Estates, and Trusts, Co-author. April, 1977, "West Publishing Company." Revised yearly July, 1978 through July, 1983 editions. Nominated by the American Accounting Association for A.I.C.P.A. award for Outstanding Contribution to Accounting Literature for 1978.
5. West's Federal Taxation: Individuals, Editor and co-author. November, 1977, "West Publishing Company." Revised annually 1978 through 1983 editions.
6. Prentice Hall's Federal Taxation: Individuals 1989, through 1996 annual editions. Co-Editor and co-author.
7. Prentice-Hall's Federal Taxation: Corporations, Partnerships, Estates and Trusts 1989, through 1996 annual editions. Co-Editor.
8. Prentice Hall's Federal Taxation: Comprehensive Volume 1991 through 1996 annual editions, Co Editor.

Book Reviews:

NONE

Other Works, Publications and Abstracts:

1. Independence And Tax Practice Position Paper - AICPA Federal Tax Division Task Force. Completed August, 1983 and submitted to the AICPA Committee on Scope and Management of Tax Practice. Approved by the AICPA Federal Tax Division Executive Committee, October, 1983.
2. "Indexing the Tax Law for Inflation," unpublished 70 page Federal Tax Committee report distributed to AAA and ATA members in July, 1984. I served as Chairman of this committee.

PROFESSIONAL

Funded Research Performed:

NONE

Editorial Responsibilities:

NONE

Editorial Boards:

1. Ohio Society of CPA's Editorial Review Board, Ohio CPA Journal, 1982-1984.
2. Ohio CPA Journal - Editorial Review Board 1982-1987.

Reviewer/Discussant:

1. Georgia Journal of Accounting - Ad Hoc Reviewer 1984-1985.
2. Journal of the American Taxation Association - Ad Hoc Reviewer 1984-1987.

Coordinator:

NONE

Professional and Honorary Organizations:

1. American Accounting Association
2. American Taxation Association
3. American Institute of CPA's

Honors and Awards:

1. Marquis – Who's Who in America – 43rd Ed. 1983

Listings:

NONE

Other Professional Activities (e.g., papers presented; performances; conference proceedings, seminar or conference panel member, catalogue work, etc.):

1. Case Western Reserve University, Appointments Committee 1975-1978; Chairman 1977-1978; 1982-1983.
2. Case Western Reserve University, Ph.D. Committee School of Management 1976-1983.
3. Case Western Reserve University, Faculty Senate and Nominating Committees 1975-1978.
4. American Accounting Association, Federal Tax Committee 1975-1976; 1982-1983.
5. American Taxation Association, Vice President 1975-1976.
6. American Taxation Association, Board of Trustees 1976-1979; 1982-1985.
7. American Accounting Association, Editorial Advisory Board 1977-1980.
8. American Accounting Association, Coordinator of Ohio Accounting Chairman 1978-1979.
9. American Taxation Association, Legislative and Regulation Proposals Committee, 1978-1979.
10. American Accounting Association, Program Committee for Ohio Regional Meetings, May, 1979; May, 1981.
11. American Accounting Association, Advisory Committee to the Director of Education, 1979-1981.
12. American Accounting Association, Regional Vice President, 1979-1980.
13. Ohio Society of CPA's Accounting and Auditing Standards Committee, 1979-1980.
14. AICPA Federal Tax Division, Task Force on Independence in Tax Practice, 1980-1983.
15. American Taxation Association, Chairman, Nominating Committee, August, 1979.
16. American Accounting Association, Advisory Council, 1979-1980; 1981-1983.
17. American Taxation Association, President Elect, 1980-1981.
18. Case Western Reserve University Appointments Committee Chairman 1980-1981; members 1982 to 1983.
19. American Taxation Association, President, 1981-1982.
20. American Accounting Association, Ohio Region, Nominating Committee, 1982.
21. Case Western Reserve University, Center for Management Development and Research Committee, 1982-1983.

22. American Taxation Association, Chairman Nominations and Bylaw Review Committee, 1982-1983.
23. American Accounting Association Federal Tax Committee - Chairman, 1983-1984.
24. Texas Tech University - Area of Accounting Committees; Budget Advisory Committee; Scholarship Committee.
25. Texas Tech University- School of Accountancy Committee; DBA Program Committee; Doctoral Student Recruiting Committee, 1983-1984.
26. Texas Tech University - COBA, Ad Hoc Promotion and Tenure Policies and Procedures Review Committee, 1983-1984.
27. American Accounting Association - AAA Education Advisory Committee, 1984-85, 1985-1987.
28. Texas Tech Tax Institute - Advisory Council Chairman 1984-1985.
29. Texas Tech University - COBA Chairman, Promotion and Tenure Committee 1984-85.
30. American Accounting Association - Doctoral Program Director Committee, 1986-87.
31. American Taxation Association Annual Program Committee, 1986-87.
32. University of Miami - Ph.D. Program Committee 1986-87.
33. University of Miami - School of Business Committees - Review of Summer Research Grants and Sabbatical proposals, 1986-1988.
34. University of Miami - Financial Task Force to develop a mission statement for the School of Business, Summer, 1990.
35. American Taxation Association - 150 hour requirement impact on graduate tax programs committee 1989 - 1990.
36. American Taxation Association Corporation Taxation Oversight Committee 1990 - 1991.
37. American Taxation Association - AACSB Accreditation Committee 1991 - 1992.
38. American Taxation Association – Awards Committee 2000 – 2004.
39. American Taxation Association—Teaching Resources Committee 2003- 2005.

TEACHING

Teaching Awards Received:

1. 1987 Award for Excellence in Teaching – School of Business, Univ. of Miami
2. **Nominated for Excellence in Teaching Award—University of Miami—2005.**
Teaching Specialization (courses taught):

1. Taxation & Personal Financial Planning

Thesis and Dissertation Advising:

NONE

SERVICE

University Committees and Administrative Responsibilities:

1. Director MST Program-currently serving
2. SBA School Council-currently serving
3. SBA Promotional and Tenure Committee-currently serving
4. Faculty Senate-prior service
5. Faculty Senate – Budget & Compensation Committee-prior service
6. Faculty Senate – General Education Committee-prior service

Community Activities:

1. Board of Directors – Fisher Island Condo Association-1993-2003
2. Director—Fisher Island Community Council.-currently serving