

Vita

Dhananjay Nanda

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EDUCATIONAL QUALIFICATIONS

**William E. Simon Graduate School of
Business Administration
University of Rochester
Rochester, New York**

Ph.D. in Business Administration (1997)
MS in Management Science (1993)
John M. Olin Fellowship, 1992
Simon Graduate Fellowship, 1990-91, 93-96

**St. Xavier's College
University of Bombay
Bombay, India**

Bachelor of Science (1986)
Mathematics (Major), Statistics and Economics

ACADEMIC POSITIONS

Professor University of Miami, Miami, Florida	7/08 to present.
Associate Professor Duke University, Durham, North Carolina	7/04 to 6/08.
Assistant Professor Duke University, Durham, North Carolina	7/02 to 6/04.
Assistant Professor University of Michigan, Ann Arbor, Michigan	6/97 to 6/02.
Visiting Assistant Professor University of Michigan, Ann Arbor, Michigan	6/96 to 5/97.

RESEARCH

Refereed Publications:

- 1) "Voluntary Disclosure, Earnings Quality and Cost of Capital," with Jennifer Francis and Per Olsson, *Journal of Accounting Research*, Vol. 46, No. 1, 2008.
- 2) "Dynamic Incentives and Dual-Purpose Accounting," with Gerald Feltham and Raffi Indjejikian, *Journal of Accounting and Economics*, Vol. 42, No. 4, December 2006.
- 3) "Reexamining the Effect of Regulation Fair Disclosure: Using Foreign Listed Firms to Control for Concurrent Shocks," with Jennifer Francis and Xin Wang, *Journal of Accounting and Economics*, Vol. 41, No. 3, September 2006.
- 4) "Earnings Management and Investor Protection: An International Comparison," with Christian Leuz and Peter Wysocki, *Journal of Financial Economics*, Vol. 69, No. 3, September 2003.
Reprinted in *Corporate Governance and Corporate Finance*, edited by Ruud van Frederikslust.

- 5) "Reply to: Dynamic Incentives and Responsibility Accounting: A Comment," with Raffi Indjejikian, *Journal of Accounting and Economics*, Vol. 35, No. 3, August 2003.
- 6) "Discretionary Disclosure and Stock-based Incentives," with Venkatesh Nagar and Peter Wysocki, *Journal of Accounting and Economics*, Vol. 34, No. 1-3, December 2002.
- 7) "Executive Target Bonuses and What They Imply About Performance Standards," with Raffi Indjejikian, *The Accounting Review*, Vol. 77, No. 4, October 2002.
- 8) "Dynamic Incentives and Responsibility Accounting," with Raffi Indjejikian, *Journal of Accounting and Economics*, Vol. 27, No. 2, April 1999.
- 9) "The Impact of Just-In-Time Manufacturing on Firm Performance in the US," with Mark Huson, *Journal of Operations Management*, Vol. 12, 1995.
- 10) "Computer Integrated Manufacturing: Empirical Implications for Industrial Information Systems," with John Johanssen, Uday Karmarkar and Abraham Seidmann, *Journal of Management Information Systems*, Vol. 12 No. 2, Fall 1995.
- 11) "Business Experience with Computer Integrated Manufacturing: A Survey of Current Strategy and Practice," with John Johanssen, Uday Karmarkar and Abraham Seidmann, in the *Proceedings of The Hawaii International Conference on Systems Sciences*, 1995.

Other Publications:

- 1) "CIM Succeeds When Top Managers Drive It," *Manufacturing Engineering*, September 1996.

Working Papers:

- "Leases, Off-Balance Sheet Leverage, and the Pricing of Credit Risk," with Sandro Andrade and Elaine Henry.
- "Access, Common Agency and Board Size," with Rajesh Aggarwal.
- "Nonprofit Boards: Size, Performance and Managerial Incentives," with Rajesh Aggarwal and Mark Evans.
- "Selective versus Aggregate Disclosure," with Yun Zhang.
- "Earnings Surprises and Uncertain Managerial Ability: Evidence from CEO Turnovers," with Shane Dikolli and Bill Mayew.

INVITED PAPERS AND PRESENTATIONS

American Accounting Association, San Francisco, CA, Panel Organizer and Moderator, "Dynamic Incentives," August 2010.

European Accounting Association, Istanbul, Turkey, "Leases, Off-Balance Sheet Leverage, and the Pricing of Credit Risk," April 2010.

Chinese University of Hong Kong, "Nonprofit Boards: Size, Performance and Managerial Incentives," March 2010.

INSEAD University, "Earnings Surprises and Uncertain Managerial Ability: Evidence from CEO Turnovers," March 2010.

Texas Christian University, “Earnings Surprises and Uncertain Managerial Ability: Evidence from CEO Turnovers,” October 2009.

American Accounting Association, New York, NY, Discussion, “CEO Career Concerns and Earnings Management,” August 2009.

Tilburg University, “Earnings Surprises and Uncertain Managerial Ability: Evidence from CEO Turnovers,” May 2009.

Management Accounting Section Conference, St. Pete Beach, FL, Discussion "Teams, Leaders, and Performance Measures," January 2009.

George Mason University’s Conference on Corporate Governance and Fraud Prevention, “Earnings Surprises and Uncertain Managerial Ability: Evidence from CEO Turnovers,” May 2008.

University of Miami, “Earnings Surprises and Uncertain Managerial Ability: Evidence from CEO Turnovers,” April 2008.

Seoul National University, “Earnings Surprises and Uncertain Managerial Ability: Evidence from CEO Turnovers,” April 2008.

Financial Accounting and Reporting Section Meeting, Phoenix, AZ, Discussion, “Governance and Accounting,” January 2008.

University of Chicago, “Nonprofit Boards: Size, Performance and Managerial Incentives,” October 2007.

University of Michigan, “Nonprofit Boards: Size, Performance and Managerial Incentives,” September 2007.

American Accounting Association, Chicago, IL, Discussion, “Do Professional Negotiators Extract Rents on Behalf of their Client CEOs?” & “CEO External Directorate Networks and Compensation: Evidence from Taiwanese Family Business Groups,” August 2007.

London Business School, Accounting Symposium, Discussion “Changes in Bonus Contracts in the post-Sarbanes-Oxley Era,” June 2007.

Seoul National University, “Access, Board Size and Incentives in Nonprofit Firms,” March 2007.

Arizona State University, “Selective and Aggregate Disclosure,” November 2006.

University of Michigan, “Selective and Aggregate Disclosure,” September 2006.

Carnegie Mellon University, “Selective versus Aggregate Disclosure,” August 2006.

Duke University, “Selective versus Aggregate Disclosure,” July 2006.

Management Accounting Section Conference, Tampa Bay, FL, Discussion “The Choice of Performance Measures in Loss-Making Entities: Field and Survey Evidence,” January 2006.

Sloan School of Management, MIT, “Access, Board Size and Incentives in Nonprofit Firms,” December 2005.

Financial Economics and Accounting Conference, Chapel Hill, NC, Discussion, “Information Asymmetry, Diversification and Cost of Capital,” November 2005.

University of Iowa, “Access, Board Size and Incentives in Nonprofit Firms,” October 2005.

Management Accounting Section Conference, Scottsdale, AZ, Discussion “Governance and Agency: Board Size and Ownership,” January 2005.

Stanford University, “Access, Common Agency and Board Size,” December 2004.

- London Business School**, "Access, Common Agency and Board Size," November 2004.
- Lancaster University**, "Access, Common Agency and Board Size," November 2004.
- American Accounting Association**, Orlando, FL, Discussion, "CEO Compensation in Established Pharmaceutical Firms," August 2004.
- Duke University**, "Voluntary Disclosure, Information Quality and Costs of Capital," August 2004
- Georgia State University**, "Reexamining the Effect of Regulation Fair Disclosure: Using Foreign Listed Firms to Control for Concurrent Shocks," June 2004.
- Harvard Business School**, "Access, Common Agency and Board Size," January 2004.
- University of Georgia**, "Access, Common Agency and Board Size," November 2003.
- Emory University**, "Dual Purpose Measures," July 2003.
- Duke University**, "Access, Common Agency and Board Size," July 2003.
- Management Accounting Section Conference**, San Diego, "Dual Purpose Measures," January 2003.
- Duke University**, "A Common Agency Perspective on Boards of Directors," October 2002.
- University of Florida**, "Dual Purpose Measures," October 2002.
- Duke University**, "Integrated Accounting Systems versus Multiple Measures for Different Purposes," October 2001.
- Journal of Accounting and Economics Conference**, Boston, "Managerial Compensation and Discretionary Disclosure," June 2001.
- Purdue University**, "Setting Performance Standards: Evidence from Annual Bonus Plans," January 2001.
- University of Michigan**, "Performance Standards," October 2000.
- University of North Carolina-Duke University Fall Camp**, "Performance Standards and Expectations: Evidence from Annual Bonus Plans," October 2000.
- University of Texas at Austin**, "Performance Standards and Expectations: Evidence from Annual Bonus Plans," October 2000.
- University of Chicago**, "Performance Standards and Expectations: Evidence from Annual Bonus Plans," September 2000.
- European Institute for Advanced Studies in Management**, Copenhagen, Denmark, "Targets, Standards and Performance Expectations: Evidence from Annual Bonus Plans," June 2000.
- European Accounting Association**, Munich, Germany, "Managerial Compensation and Discretionary Disclosure," March 2000.
- University of Rochester**, "Targets, Standards and Performance Expectations: Evidence from Annual Bonus Plans," January 2000.
- Financial Economics and Accounting Conference**, Austin, TX, "Managerial Compensation and Discretionary Disclosure," October 1999.
- Big 10 Accounting Conference**, Indiana University, "Dynamic Incentives and Responsibility Accounting," July 1998.

European Accounting Association, Antwerp, Belgium, “Dynamic Incentives and Responsibility Accounting,” April 1998.

Boston University, “Dynamic Incentives and Responsibility Accounting,” November 1997.

Harvard Business School, “Dynamic Incentives and Responsibility Accounting,” November 1997.

Financial Economics and Accounting Conference, Buffalo, NY, Discussant for “Control and Performance Measurement,” November 1997.

University of Michigan, “Dynamic Incentives and Responsibility Accounting,” October 1997.

University of Chicago, “Non-Financial Measures and Management Control in Cost Centers,” March 1997.

Massachusetts Institute of Technology, Accounting workshop, “Non-Financial Measures and Management Control in Cost Centers,” March 1997.

Tulane University, “Non-Financial Measures and Management Control in Cost Centers,” March 1997.

CUNY Baruch, “Non-Financial Measures and Management Control in Cost Centers,” March 1997.

Washington University, “Non-Financial Measures and Management Control in Cost Centers,” March 1997.

New York University, “Non-Financial Measures and Management Control in Cost Centers,” March 1997.

Penn State University, “Non-Financial Measures and Management Control in Cost Centers,” March 1997.

Stanford University, “Non-Financial Measures and Management Control in Cost Centers,” March 1996.

University of Michigan, “Non-Financial Measures and Management Control in Cost Centers,” March 1996.

State University of New York at Buffalo, “Non-Financial Measures and Management Control in Cost Centers,” February 1996.

McGill University, “Strategic Impact of JIT Manufacturing on Product Variety and Supply Chain Incentives,” March 1995.

Massachusetts Institute of Technology, “Strategic Impact of JIT Manufacturing on Product Variety and Supply Chain Incentives,” July 1995.

INFORMS 1995, New Orleans “Strategic Impact of JIT Manufacturing on Product Variety and Supply Chain Incentives,” October 1995.

COURSES TAUGHT

- MBA and undergraduate Managerial Accounting
- Advanced Cost Management and Control Systems
- Compensation, Incentives and Strategic Control
- Global Academic Travel Experience at Duke University
- Multidisciplinary Action Project at University of Michigan
- Global Governance in the Duke-IIMA Global Leaders Program

- Strategic Cost Management and Performance Evaluation at Seoul National University
- Corporate Governance and Executive Compensation in the CUHK Doctoral Program

DOCTORAL DISSERTATION COMMITTEES

- Xin Wang, 2006 – Chinese University of Hong Kong.
- Amy Zang, 2006 – University of Rochester.
- Allen Zhang, 2007 – Lehman Brothers.
- Mark Evans 2008 – Indiana University.
- Preeti Chaudhary 2008 – Georgetown University.

EDITORIAL AND REVIEW ACTIVITIES

Editorial Board : *Contemporary Accounting Research (CAR)*

Ad-Hoc Reviewer: *Journal of Accounting and Economics (JAE), Journal of Accounting Research (JAR), The Accounting Review (TAR), Contemporary Accounting Research (CAR), Journal of Accounting and Public Policy (JAPP), Financial Management, European Economic Review, European Accounting Review, Management Science.*

GRANTS AND AWARDS

- Journal of Financial Economics All Star paper, “Earnings Management and Investor Protection: An International Comparison,” 2007.
- Runner-up Teacher of the Year at The Fuqua School of Business, 2003, 2004 and 2007.
- Center for the Advancement of Social Entrepreneurship (CASE), Duke University, grant for the study of Firm Objectives, Board Heterogeneity and Incentives.
- Global Capital Markets Research Center, Duke University, grant for the study of Firm Objectives, Board Heterogeneity and Incentives.

SERVICE ACTIVITIES

- Accounting Doctoral Program Coordinator, 2010-, University of Miami School of Business.
- Provost’s Research Council, 2009-2012, University of Miami.
- Provost’s Advancement and Promotion Board, 2009-, University of Miami.
- Executive Education Committee, University of Miami School of Business.
- Doctoral program director, Accounting department, University of Miami.
- Honor and Grievance Committee, Fuqua School of Business, Duke University.
- Coordinator, Accounting Workshop, University of Michigan, 1998-2000.

PROFESSIONAL ASSOCIATIONS

Member American Accounting Association and American Economics Association