

Department of Accounting
School of Business Administration
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Education

The Pennsylvania State University:	Ph.D. (Accounting), August 1996
Northern Illinois University:	Master of Accounting Science, December 1989
University of Madras, India:	Bachelor of Commerce, May 1981

Academic Positions

From 2010	Associate Professor, University of Miami, Coral Gables, FL
2007-2010	Assistant Professor, University of Miami, Coral Gables, FL
2001-2007	Assistant Professor, Georgetown University, Washington, DC
1996-2001	Assistant Professor, Rice University, Houston, TX

Research Interests

Broad research interest is in the use of accounting information by investors and financial analysts. Areas of current research include analyst forecasting behavior, earnings management, industry effects on firm profitability, role of revenue information in evaluating earnings quality, and the effect of industry growth on firms' future revenues and profits.

Publications

"14-week Quarters" (with Rick Johnston, Andy Leone and Ya-wen Yang) forthcoming in *Journal of Accounting and Economics*.

"Changes in Asset Turnover and Profit Margin as Signals of Earnings Management," (with Ivo Jansen and Teri Yohn) forthcoming in *Contemporary Accounting Research*.

"Sell-side Debt Analysts" (with Rick Johnston and Stanimir Markov), *Journal of Accounting and Economics*, 2009, Vol. 47 (1-2), 91-107.

"Do Industry-level Analyses Improve Forecasts of Financial Performance?" (with Patricia Fairfield and Teri L. Yohn), *Journal of Accounting Research*, 2009, Vol. 47 (1), 147-178.

Publications (continued)

“Discussion of Competition for Andersen’s Clients” (with Joseph Weber), *Contemporary Accounting Research*, 2008, Vol. 25 (4), 1137-1146.

“Financial Analyst Forecasting Literature: A Taxonomy with Trends and Suggestions for Further Research” (with Steve Rock and Phil Shane), *International Journal of Forecasting*, 2008, Vol. 24, 34-75.

"Financial Analysts' Forecasts and Stock Recommendations: A Review of the Research", (with Steve Rock and Phil Shane), *Foundations and Trends(r) in Finance*, 2008, Vol. 2 (4), 311-420.

“Value Line and IBES Earnings Forecasts” (with Steve Rock and Phil Shane), *International Journal of Forecasting*, 2005, Vol. 21 (1), 185-198.

“Underreaction to Self-Selected News Events: The Case of Stock Splits” (with David Ikenberry) *Review of Financial Studies*, 2002, Vol. 15 (2), 489-526.

“Investor and Analyst Reaction to Earnings Announcements of Related Firms: An Empirical Analysis,” *Journal of Accounting Research*, 2002, Vol. 40 (5), 1345-1371.

Working Papers

“In-Sync or Out-of-Sync? The Joint Information in Revenues and Expenses” revising for submission (Zhaoyang Gu, P. Jain and A. Leone).

“Inventory Write-downs in the Semiconductor Industry,” with Hui Chen, Srinirangan and Steve Rock, working paper.

Academic Honors and Certification

Outstanding teacher in the MBA core – Georgetown University, 2006, 2007
Finalist for the University-wide Phi Beta Kappa Teaching Prize, Rice University, 1999
Pennsylvania State University Ossian Mackenzie College of Business Teaching Award, 1994
Nominated for the Fred Brand, Jr. Award for Outstanding Graduate Student Teacher, 1993
Nominated for the Graduate Assistant Award for Outstanding Teaching, 1993
Big Ten Doctoral Consortium Representative, 1993
Pennsylvania State University Nelson Fellowship, 1990, 1992, 1993, 1994
Certified Public Accountant (passed exam), 1989, Illinois
Chartered Accountant, 1984, India
Winner of the academic competition for best research paper (IBES, September 2000)
Winner of the best research paper award at the European Financial Management Association Conference, Edinburgh, Scotland, May 2000

Teaching Interests

Financial Accounting, Financial Statement Analysis, Managerial Accounting.

Teaching Experience

University of Miami – Introductory Financial Accounting (Executive MBA and Working Professionals MBA); Financial Statement Analysis (Masters of Accounting; 2009-present); Intermediate Accounting II (undergraduates; 2007-2009); Intermediate Accounting I (undergraduates; 2010 – present)
Financial Statement Analysis (3-day program) to loan officers at Southwest Bank of Texas, Houston, TX (Summer 2000)
Financial Statement Analysis (MBA elective) – Rice University (1996-2000) – increased class size from 30 students in 1996 to 120 students in 2000; Taught full-time and Executive MBA classes
Introductory Financial Accounting (MBA core) – Georgetown University (2001-2007) - Taught full-time and evening MBA classes

Research Presentations

“14-week Quarters” (with Rick Johnston, Andy Leone and Ya-wen Yang)

Florida State University (March 2010)
The Ohio State University (January 2010)
University of Rochester (October 2009)
University of Connecticut (October 2009)
Florida International University (October 2009)
University of Miami (October 2009)
University of Colorado (September 2009)
American Accounting Association annual meeting (August 2009)

"Do Industry-level Analyses Improve Forecasts of Financial Performance?" (with Patricia Fairfield and Teri Lombardi Yohn)

CARE conference (April 2010)
University of Houston (November 2007)
Financial Accounting and Reporting Section meeting of the American Accounting Association held in Austin, Texas (January 2004)
Accounting Seminar Series, Rutgers University (March, 2003)

“In-Sync or Out-of-Sync? The Joint Information in Revenues and Expenses” (with Zhaoyang Gu and Prem C. Jain)

American Accounting Association Annual Meeting held in San Francisco, California (August 2005)
Accounting Seminar Series, University of Texas, Austin (April, 2004)

Investor and Analyst Reaction to Earnings Announcements of Competing Firms: An Empirical Analysis

American Accounting Association Annual Meeting, Philadelphia (August 2000)
Symposium on Accounting and Financial Markets, European Finance Association Annual Meeting at the London Business School (August 2000)

Winner of the best conference paper award at the Annual Meeting of the European Financial Management Association held in Edinburgh, Scotland (May 2000)

Research Presentations (continued)

Underreaction to Self-Selected News Events: The Case of Stock Splits (with David Ikenberry)

Winner of the best paper award at the annual academic competition sponsored by I/B/E/S (September 2000)

National Bureau of Economic Research Conference on Behavioral Finance held in Boston (May 2000)

Review of Financial Studies Conference on Market Frictions and Behavioral Finance held in Chicago (April 2000)

Economic analysis of legal conflicts and accounting for litigation loss contingencies: The case of patent lawsuits (with Phil Shane and Michael Willenborg)

AAA Annual Mid-Year Auditing Conference in Atlanta (January 1999)

Service

Nominating Committee member – Financial Accounting and Reporting Section of the American Accounting Association (2011)

South-East Regional Coordinator - Financial Accounting and Reporting Section of the American Accounting Association (2010 to present)

Accounting seminar series coordinator, University of Miami (2007-2010)

Accounting seminar series coordinator, Georgetown University (2003-2006)

Graduate Curriculum Committee, McDonough School of Business (2004-2006).

MBA-EP Curriculum Committee, McDonough School of Business (2004-2006).

Ad hoc Reviewer: The Accounting Review, Advances in Accounting, Contemporary Accounting Research, Journal of Economics and Finance, Real Estate Economics, Review of Accounting Studies and Financial Analysts' Journal.