

Peter D. Wysocki

Associate Professor of Accounting
University of Miami School of Business Administration
5250 University Drive, KE 308, Coral Gables, FL 33146-6531
E-mail: p.wysocki@miami.edu

EDUCATIONAL QUALIFICATIONS

Ph.D. in Business Administration (Accounting and Finance)
William E. Simon Graduate School of Business, University of Rochester, 1999.

M.S. in Business Administration (Accounting and Finance)
William E. Simon Graduate School of Business, University of Rochester, 1997

M.A. (Economics)
University of British Columbia, Vancouver, British Columbia, Canada, 1991.

B.Sc., Honors, (Engineering Physics)
Queen's University, Kingston, Ontario, Canada, 1990.

TEACHING AND PROFESSIONAL EXPERIENCE

Associate Professor with Tenure, University of Miami School of Business Administration,
Coral Gables, FL, 2009 - present.
Teaching - Intermediate Accounting for Undergraduate Business Majors

Assistant/Associate Professor, MIT Sloan School of Management, Cambridge, MA, 2001-2009.
Teaching - Financial Statement Analysis for MBA's and Sloan Fellows Executives
- Doctoral Class on Empirical Research Methods in Accounting

Assistant Professor, Univ. of Michigan Business School, Ann Arbor, MI, 1999-2001.
Teaching - Intermediate Accounting for Undergraduate Business Majors
* Given Best Teacher Award by Graduating Class, 2001

Economist, Ministry of Economic Development & Trade, Toronto, Canada, 1992 – 1994.

PUBLICATIONS

“Discretionary Disclosure and Stock-based Incentives” with Venky Nagar and Dhananjay Nanda. Journal of Accounting & Economics, Vol. 34, January 2003.

“Earnings Management and Investor Protection: An International Comparison” with Christian Leuz and Dhananjay Nanda. Journal of Financial Economics, Vol. 69, September 2003. (Designated as a Journal of Financial Economics *All Star Paper* based on high citation count; Top 25 hottest article in *JFE* from 2004 to 2010).

- “Discussion of Ultimate Ownership, Income Management and Extra-Legal Institutions.” Journal of Accounting Research, Vol. 42, May 2004.
- “The Walkdown to Beatable Analyst Forecasts: The Roles of Equity Issuance and Insider Trading Incentives” with Scott Richardson and Siew Hong Teoh. Contemporary Accounting Research, Vol. 21, Winter 2004.
- “Portfolio Preferences of Foreign Institutional Investors” with Reena Aggarwal and Leora Klapper. Journal of Banking and Finance, Vol. 29, December 2005. (Designated as an Elsevier Press “Most Cited Article” in Economics and Finance based on high citation count for 2005-2009).
- “Expectations Management and Beatable Targets: How Do Analysts React to Explicit Earnings Guidance?” with Julie Cotter and Irem Tuna. Contemporary Accounting Research, Vol. 23, Fall 2006.
- “Discussion of IPO Failure Risk.” Journal of Accounting Research, Vol. 45, May 2007.
- “Do Managers Withhold Bad News?” with SP Kothari and Susan Shu. Journal of Accounting Research, Vol. 47, March 2009.
- “Corporate Compensation Policies and Audit Fees.” Journal of Accounting and Economics, Vol. 49, February 2010.
- “Global Accounting Convergence and the Potential Adoption of IFRS by the U.S. (Part I): Conceptual Underpinnings and Economic Analysis” with Luzi Hail and Christian Leuz. Accounting Horizons. Vol. 24, September 2010.
- “Global Accounting Convergence and the Potential Adoption of IFRS by the U.S. (Part II): Political Factors and Future Scenarios for U.S. Accounting Standards” with Luzi Hail and Christian Leuz. Accounting Horizons. Vol. 24, December 2010.
- “Accounting Anomalies and Fundamental Analysis: A Review of Recent Research Advances.” With Scott Richardson and Irem Tuna. Journal of Accounting and Economics, Vol. 50, December 2010.
- “New Institutional Accounting and IFRS” Accounting and Business Research, Forthcoming 2011.

WORKING PAPERS

- “The Impact of Risk, Complexity and Monitoring on CEO Compensation” with Ana Albuquerque and George Papadakis, April 2011.
- “Economic Consequences of Financial Reporting and Disclosure Regulation: A Review and Suggestions for Future Research” with Christian Leuz. Revised November 2009.

“Assessing Earnings and Accruals Quality: U.S. and International Evidence.” Revised October 2009.

“Pairs Trading and Accounting Information” with George Papadakis. May 2009.

RESEARCH REPORTS

"Global Accounting Convergence and the Potential Adoption of IFRS by the United States: An Analysis of Economic and Policy Factors," with Luzi Hail and Christian Leuz, February 2009.

“Capital Market Effects of Corporate Disclosures and Disclosure Regulation” with Christian Leuz. A research report to The Task Force to Modernize Securities Regulation in Canada, T. Allen et al. (eds), 2006, Volume 2, 181-239.

REFEREED CHAPTERS IN BOOKS

“Earnings Management and Investor Protection: An International Comparison,” with Christian Leuz and Dhananjay Nanda. In Corporate Governance and Corporate Finance, 2008. Edited by Ruud van Frederikslust, Routledge Press, New York.

INVITED PRESENTATIONS OF RESEARCH PAPERS

“IFRS and National Institutions” – Information for Better Markets Conference, London, UK (December 2010), Tilburg University, Netherlands (December 2010), European Accounting Association Annual Conference (April 2011).

“The Impact of Risk, Complexity and Monitoring on CEO Compensation” – University of Houston (February 2010), FIU Accounting Conference (March 2010).

“Global Accounting Convergence and the Potential Adoption of IFRS by the United States” – AAA Annual Meeting in New York (August 2010).

“Pairs Trading and Accounting Information” – Barclays Global Investors Research Seminar (September 2007), Stanford University (October 2007), USC (October 2007), Boston College (October 2007), Ohio State (November 2007), UC-Irvine (December 2007), University of Toronto (December 2007), Harvard Business School (June 2008), Georgetown (September 2008), University of Maryland (October 2008), University of Texas – Dallas (November 2008), Southern Methodist University (November 2008), Claremont McKenna College (November 2008)

“Economic Consequences of Disclosure Regulation: What Have We Learned?” – NYU (October 2006), AAA International Accounting Conference in Charleston, SC (February 2007), Manchester Business School (April 2007), INTACCT Research Camp - Greece (June 2007).

“Operating Risk, Information Risk and Cost of Capital” – Chinese University of Hong Kong (October 2006).

“Do Managers Withhold Bad News?” – American Accounting Association Annual Meeting in Washington, DC (August 2006), Chinese University of Hong Kong (October 2006), University of Connecticut (October 2007)

“Assessing Earnings and Accruals Quality: U.S. and International Evidence” – University of Antwerp (May 2004), MIT (July 2004), Yale (October 2004), University of North Carolina (February 2005), European Accounting Association Conference (May 2005), Australian Graduate School of Management (June 2005), Ohio State University (October 2005), Washington University (October 2005), University of Arizona (January 2006), Oporto University – Portugal (January 2006), ISCTE University Lisbon – Portugal (January 2006), Queen’s University – Canada (February 2006), University of Rochester (October 2008), University of Miami (December 2008), University of Chicago (April 2009)

“Portfolio Preferences of Foreign Institutional Investors” – London Business School (June 2003), Tilburg University (September 2003), Emory University (September 2003), Lancaster University (October 2003), University of Cambridge (October 2003), Syracuse (April 2004).

“Accounting for Taste: Board Member Preferences and Corporate Policy Choices” – Laval University (September 2002), USC (October 2002), Georgetown University (October 2002), European Accounting Assoc Conference (March 2003), UCLA (January 2004), University of Oregon (March 2004), Duke University (November 2004), Boston College (December 2004).

“Expectations Management and Beatable Targets: How Do Analysts React to Public Earnings Guidance?” – Contemporary Accounting Research Conference (November 2002).

“(Non)Convergence in International Accrual Accounting” – EAA Congress, Copenhagen (April 2002), FIRRE EuroConference, Netherlands (June 2002), CUNY Baruch (November 2002), University of Maryland FEA Conference (November 2002), Tulane University (December 2002), University of North Carolina (June 2007), University of Minnesota (September 2007), University of British Columbia (September 2007).

"Earnings Management and Investor Protection: An International Comparison" - European Accounting Association Conference (March 2000), Financial Economics and Accounting Conference (November 2000), College of William and Mary (July 2001), MIT (July 2001), University of Vasa, Finland (April 2002), Darden School, University of Virginia (May 2002), FIRRE EuroConference, Netherlands (June 2002).

"Discretionary Disclosure and Stock-based Incentives" - Tilburg University (November 1999), University of Iowa (November 1999), EIASM Workshop on Accounting & Economics, Copenhagen (June 2000), University of Chicago (November 2000), MIT (November 2000), Wharton (November 2000), Journal of Accounting & Economics Conference (June 2001).

"The Walkdown to Beatable Analyst Forecasts: The Roles of Equity Issuance and Insider Trading Incentives" - London School of Economics (November 2000), University of Kansas (December 2000), NYU Stern School of Business (November 2001).

"Cheap Talk on the Web: The Determinants of Postings on Stock Message Boards" - Securities and Exchange Commission, Washington, D.C. (December 1999), Vanderbilt University (February 2000).

"Real Options and the Informativeness of Segment Disclosures" - University of Chicago, Columbia, Cornell, Duke, Emory, Harvard, MIT, University of Michigan, University of North Carolina, Northwestern, Tulane University, Stanford, University of Washington, Washington University – St. Louis, The Wharton School.

OTHER INVITED PRESENTATIONS

Discussion of "Audit Committee Compensation and the Demand for Monitoring of the Financial reporting Process" by E. Engel, R Hayes, and X. Wang, 2008 Journal of Accounting and Economics Conference, Rochester, NY. October 2008.

Discussion of "Analyst Coverage and Earnings Management" by F. Yu, Western Finance Association (WFA) Conference, Keystone, Colorado, June 2006.

Discussion of "Matching and the Volatility of Earnings" by I. Dichev and W. Tang, Financial Accounting and Economics Conference, University of North Carolina, November 2005.

Discussion of "CEO Tenure and Earnings Management" by C. Boone, A. Jorissen, and A. Vanstraelen, Belgium Accounting Research Conference, Antwerp, May 2004.

Discussion of "Investor Protection under Unregulated Financial Reporting" by J. Barton and G. Waymire, London Business School Annual Accounting Symposium, July 2003.

Discussion of "Biased Forecasts or Biased Earnings?" by J. Abarbanell and R. Leavy, Financial Economics and Accounting Conference, November 2000.

Discussion of 3 research papers on accounting choice, AAA Annual Conference, August 2000.

Discussion of "Management of Earnings and Analysts Forecasts" by D. Burgstahler and M. Eames, Kapnick Accounting Conference, University of Michigan Business School, May 2000.

MENTIONS IN THE MEDIA

"The Roadmap to Recovery". Quoted in Wired Magazine (Vol 17, No. 3), March 2009.

"The Internet Opens Up a New Avenue for Penny Stock Fraud." Quoted in the Chicago Sun-Times, July 11, 2004.

“In String of Corporate Troubles, Critics Focus on Boards’ Failings.” Quoted in The New York Times, September 21, 2003.

“Accounting Scandals May Lurk At Asian, European Companies.” Quoted in Asian Wall Street Journal, July 11, 2002.

“Trust in Business Seen as Slow to Return in U.S.” Quoted in Boston Herald, July 9, 2002.

"Stock Message Boards Speak Volumes - and Volatility!" by Peter Wysocki. Invited article in *Futures*, Vol. 29:12, November 2000.

"Stock Message Boards: The Medium is the Message" by Peter Wysocki. Invited editorial in *Investor Relations Business*, May 29, 2000

TEACHING

“Intermediate Accounting” (University of Miami School Undergraduate Accounting Core Class)

“Financial Statement Analysis” (MIT Full-time MBA and Executive MBA Elective)

“Doctoral Seminar in Accounting” (Required Class for MIT Accounting PhD students)

“Intermediate Accounting” (Michigan Business School Undergraduate Core Class).

- Given Best Teacher Award by Graduating Class at University of Michigan Business, 2001.
- Nominated for University of Michigan Business School Best Teacher Award, 2000.

“PhD Seminar on Empirical Financial Accounting Research” – European Commission INTACCT Doctoral Research Network Seminars at University of Macedonia, Greece (June 2007).

“PhD Seminar on Empirical Financial Accounting Research” - European Institute for Advanced Studies in Management (EIASM) EDEN Doctoral Seminar: Madrid, Spain (June 2008).

HONORS AND AWARDS

- Nominated for MIT Sloan School of Management MBA Teaching Award, 2008.
- Journal of Financial Economics “*Top 25 Hottest Article*” for “Earnings Management and Investor Protection: An International Comparison” in every quarter from 2004-2010.
- Journal of Financial Economics *All Star Paper* (highest citation rate) for “Earnings Management and Investor Protection: An International Comparison.”
- Elsevier Press *Most Cited Article in Economics and Finance* for “Portfolio Preferences of Foreign Institutional Investors” in Journal; of Banking and Finance.
- Sloan School Career Development Chair, 2005-2007.
- Best Teacher Award from Graduating Class at University of Michigan Business, 2001.
- Nominated for University of Michigan Business School Best Teacher Award, 2000.
- Andersen Foundation Dissertation Fellowship, 1998.

- William E. Simon School of Business Administration Graduate Fellowship, 1994-97.
- John M. Olin Fellowship, 1995.
- American Accounting Association Doctoral Consortium Fellow, 1997.
- University of British Columbia Graduate Fellowship, 1990-91.
- Queen's University Engineering Scholarship, 1986-1990.

SERVICE ACTIVITIES

Associate Editor, Journal of Accounting and Economics, 2006 – present.

Editorial Board, Journal of Accounting Research, 2009 – present.

Editorial Board, European Accounting Review, 2005 – 2009.

Editorial Board, The Accounting Review, 2005 – 2008.

Ad-hoc reviewer for: Journal of Accounting & Economics, Journal of Financial Economics, Journal of Finance, Journal of Accounting Research, The Accounting Review, Journal of Economic Dynamics & Control, Journal of Banking & Finance, Contemporary Accounting Research, Review of Accounting Studies, European Accounting Review, Accounting Horizons, American Accounting Association Annual Meetings, AAA FARS Conference.

PhD Dissertation Committee Member (initial placement in parentheses):

Ying Li, PhD from MIT School of Management, 2002 (Baruch College, CUNY).

Volkan Muslu, PhD from MIT Sloan School of Management, 2005 (Univ of Texas, Dallas).

Jieying Zhang, PhD from MIT Sloan School of Management, 2005 (USC).

Michelle Liu, PhD from MIT Sloan School of Management, 2006 (Penn State).

George Papadakis, PhD from MIT Sloan School of Management, 2007 (Boston University).

External Reviewer for Academic Research Grant Proposals:

- Canadian Social Sciences and Humanities Research Council (SSHRC)
- Hong Kong Research Grants Council (RGC)

Service to the Academic Profession:

- Co-Founder and Co-Organizer of “Accounting Rookie Recruiting and Research Camp”
- Selection Committee for 2011 Best Dissertation Award for American Accounting Association (FARS)

University Committees and Administrative Responsibilities:

- University of Miami Graduate School – Business School Representative on Graduate Council (2010)
- MIT Edgerton Faculty Achievement Award Committee (2009)

School Committees and Administrative Responsibilities:

- Member of Dean's School Council – Miami Business School (2010 – present)
- Member of Dean Search Committee - Miami Business School (2010).
- MIT Sloan School Accounting Group Recruiting Coordinator (2006-2008)
- MIT Sloan School Accounting Group Workshop Coordinator (2003-2005)