

Sandro C. Andrade

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RESEARCH INTERESTS

Asset pricing, portfolio choice, international finance

EDUCATION

Ph.D. in Finance (University of California, Berkeley)
M.S. in Economics (EPGE /Fundação Getulio Vargas)
Engineer (Instituto Tecnológico de Aeronáutica)

PUBLICATIONS

Can broker-dealer client surveys provide signals for debt investing? *Journal of Banking and Finance*, forthcoming (with W.B. Barrett)

Information immobility and foreign portfolio investment, *Review of Financial Studies* 23, 2429-2463, 2010 (with V. Chhaochharia)

A model of asset prices under country risk, *Journal of International Money and Finance*, 28, 671-695, 2009

Trading imbalances, predictable reversals, and cross-stock price pressure, *Journal of Financial Economics* 88, 406-423, 2008. (with C. Chang and M. Seasholes)

Market timing with *Cay*, *Journal of Portfolio Management* 32, 70-80, 2006 (with I. Babenko and Y. Tserlukevich)

RECENT WORKING PAPERS

How costly is sovereign default? Evidence from financial markets (with V. Chhaochharia)

Does information dissemination mitigate bubbles? (with J. Bian and T. Burch)

On the salience of financial disclosure: The pricing of operating lease obligations around FR-67 (with E. Henry and D. Nanda)

Pessimistic foreign investors and turmoil in emerging markets: The case of Brazil in 2002 (with E. Kohlscheen)

SELECTED HONORS AND AWARDS

Cheit Graduate Student Instructor Award (MFE Program), Haas School of Business (best GSI, student vote)

Outstanding Graduate Student Instructor Award, U.C. Berkeley (top 10% university-wide, student evaluations)

BBM Award (one Econ M.S. student per year selected by EPGE faculty and BBM executives)

INFRAERO Award (best graduate in Aeronautical Infrastructure Engineering)

Litoral Engineering Award (best graduate in courses at the Dept. of Transport)

Honors of ITA's Dept. of Transport (outstanding performance in each of 5 semester courses)

Honors of ITA's Dept. of Mathematics (outstanding performance in each of 8 semester courses)

EMPLOYMENT

Since Aug/2006: Assistant Professor of Finance, University of Miami
Previously: Graduate Student Instructor, Haas School of Business, UC-Berkeley
Analyst, Advisor and Senior Advisor at the Central Bank of Brazil
Staff Researcher at the Institute of Applied Economic Research (IPEA)
Senior Financial Analyst at BBM Investment Bank, Brazil

MISCELLANEA

Languages: Portuguese (native speaker), English (fluent), Spanish (advanced)

Teaching Assistance at Haas (Programs): MFE (9), EMBA (3), MBA (1), Undergraduate (1).

Teaching Assistance at Haas (Professors): Mukesh Bajaj (3), Jeff Bohn (2), Greg Duffee (3),
Richard Grinold (1), Hayne Leland (2), Sumon Mazumdar (1),
Mark Rubinstein (2).

Grades: UC-Berkeley GPA: 3.941 / 4.000.

Highest grade in the 2003 Finance Ph.D. Comprehensive Exam, UC Berkeley.

GRE results - Quantitative: 800 (98%), Analytical: 770 (97%), Verbal: 740 (99%).

Refereeing activity: *Journal of Finance, Journal of International Economics, Journal of Financial and Quantitative Analysis, Management Science, Journal of International Money and Finance, Scandinavian Journal of Economics, Journal of Portfolio Management, European Financial Management, Revista Brasileira de Economia, Brazilian Review of Econometrics, Pesquisa e Planejamento Economico, Brazilian Finance Review.*

Visa status: Brazilian citizen, US permanent resident.