

Ricardo J. Rodriguez

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Current Academic Rank: Associate Professor
Primary Department: Finance
Secondary or Joint Appointments:
Citizenship: USA
Visa Type (if non citizen)

HIGHER EDUCATION

Institutional (institution; degree, dates conferred)

University of Texas at Austin, Ph.D. in Finance, 1986
INCAE (Nicaragua), MBA, 1977
Universidad de El Salvador, Electromechanical Engineer, 1974

Certification, licensure (description; board or agency; dates)

Non-Institutional (description, dates)

EXPERIENCE

Academic (institutions; rank/status; dates)

University of Miami, Associate Professor of Finance, 1992- Present
University of Miami, Assistant Professor of Finance, 1985-92
University of Texas at Austin, Finance Instructor, 1982-85

Non-Academic (description/dates):

Auto Palace (El Salvador), Administrative Director, 1979-82
La Constancia Brewery (El Salvador), Technical Manager, 1977-79

Military (branch; rank; responsibilities; dates)

Consulting Experience

Financial consultant for OPSA, Honduras, 2005.
Financial consultant for Guimar, S. A., El Salvador, 2000.
Financial consultant for Srouji International, Miami, USA, 1992-99.
Financial consultant for Destileria La Central, El Salvador, 1996.
Financial consultant for Ciudad Chipichape, Cali, Colombia, 1994.
Financial consultant for Pizza Hut, Honduras, 1994.
Financial consultant for Pepsi Cola bottler, Honduras, 1993.

Financial consultant for Laboratorios Finlay, Honduras, 1992.
Financial consultant for El Heraldo Newspaper, Honduras, 1992.
Financial consultant for CORINSA holding company, Honduras, 1990.
Financial Expert in RECADI legal case, Miami, USA, 1989.

PUBLICATIONS

Books and monographs published:

Kolb, R. W. and Rodriguez, R. J., *Financial Management*, Second Edition, Blackwell Publishers, Cambridge, MA, 1996.

Kolb, R. W. and Rodriguez, R. J., *Principles of Finance*, Third Edition, Kolb Publishing Company, Miami, FL, 1995.

Kolb, R. W. and Rodriguez, R. J., *Financial Institutions and Markets*, Kolb Publishing Company, Miami, 1993.

Kolb, R. W. and Rodriguez, R. J., *Essential Financial Management*, Kolb Publishing Company, Miami, 1993.

Juried or Refereed Journal Articles and Exhibitions:

“Fairness of Bank Rules for Compensating Balances,” (with W. Brian Barrett and Thomas B. Sanders), *Commercial Lending Review*, May 2007.

“Finite Sequences of St. Petersburg Games: Inferences from a Simulation Study,” *Journal of Statistical Computation and Simulation*, 76 (10), October 2006, 925-933.

“Reducing False Alarms in the Detection of Human Influence on Data,” *Journal of Accounting Auditing and Finance*, 19 (2), Spring 2004, 141-158.

“First Significant Digit Patterns from Mixtures of Uniform Distributions,” *The American Statistician*, 58 (1), February 2004, 64-71.

Rodriguez, R. J., “Option Pricing Bounds: Synthesis and Extension,” *Journal of Financial Research*, 26(2), Summer 2003, 149-164.

Rodriguez, R. J., “The Complete Set of Explicit Yield to Maturity Formulas,” *Journal of Economics and Finance Education*, 2(1), Summer 2003, 26-34.

Rodriguez, R. J., “Lognormal Option Pricing for Arbitrary Underlying Assets: A Synthesis,” *Quarterly Review of Economics and Finance*, Vol 42, 3, Summer 2002, 577-586.

Barrett, W. B. and Rodriguez, R. J., “The Impact of Hurricane Landfalls on Insurance Firms’ Returns,” *Journal of Research in Finance*, Vol 2, 1, Summer 1999, 158-176.

Rodriguez, R. J., “Graphical Portfolio Analysis,” *The Financial Review*, Vol. 31, 4, Nov. 1996, 869-884.

Kolb, R. W., Okunev, J. and Rodriguez, R. J., “Regression to the Mean and Mean Reversion in Futures Markets,” *Journal of Financial Engineering*, Vol. 3, No. 2, 1994, 159-175.

Rodriguez, R. J., “Quality Dispersion and the Feasibility of Dividends as Signals,” *Journal of Financial Research*, Vol. XV, No. 4, Winter 1992, 307-315.

Rodriguez, R. J., "Tax Schedule Changes and Discount Bond Prices," *Journal of Financial Research*, Vol XIV, No. 3, Fall 1991, 249-253.

Rodriguez, R. J. and MacMinn, R. D., "The Intertemporal Misallocation of Resources with Callable Versus Non-Callable Debt," *Quarterly Review of Economics and Business*, Vol. 31, No. 4, Winter 1991.

Rodriguez, R. J., "Speed, Speed Dispersion, and the Highway Fatality Rate," *Southern Economic Journal*, Vol 57, No. 2, October 1990, 349-356.

Kolb, R. W. and Rodriguez, R. J., "Markov Chains and Regression Toward the Mean," *The Financial Review*, Vol 26, No. 1, February 1991, 115-125.

Kolb, R. W. and Rodriguez, R. J., "Is the Distribution of Betas Stationary?" *Journal of Financial Research*, Vol XIII, No. 4, Winter 1990, 279-283.

Heuson, A. J. and Rodriguez, R. J., "The After-Tax Yield to Maturity of a Premium Bond: Bias from a Simple Approximation," *Journal of Accounting Auditing and Finance*, October 1992.

Rodriguez, R. J., "Penalty Schedules and the Optimal Speed Limit," *Eastern Economic Journal*, January-March 1990, 59-64.

Barrett, W. B., Kolb, R. W. and Rodriguez, R. J., "Balance of Trade Announcements and Multinational Stock Returns," *International Journal of Management*, September 1990, 302-307.

Rodriguez, R. J., "A Generalization of the Tree Harvesting Paradigm," *The Financial Review*, August 1990, 501-515.

Chiang, R. C. and Rodriguez, R. J., "Personal Taxes, Holding Period, and the Valuation of Growth Stocks," *Journal of Economics and Business*, 1992.

Kolb, R. W. and Rodriguez, R. J., "The Regression Tendencies of Betas: A Reappraisal," *The Financial Review*, May 1989, 319-334.

Rodriguez, R. J., "Investment Horizon, Taxes, and Maturity Choice for Discount Coupon Bonds," *Financial Analysts Journal*, September/October 1988, 67-69.

Rodriguez, R. J., "The Quadratic Approximation to the Yield to Maturity," *Journal of Financial Education*, Fall 1988, 19-25.

Rodriguez, R. J., "The Wealth Maximizing Ordering Quantity: An Extension," *The Financial Review*, May 1988, 227-232.

Rodriguez, R. J., "Default Risk, Yield Spread, and Time to Maturity," *The Journal of Financial and Quantitative Analysis*, March 1988, 111-117.

Kolb, R. W. and Rodriguez, R. J., "Friday the 13th: 'Part VII' - A Note," *The Journal of Finance*, December 1987, 1385-1387.

Referred Proceedings

Referred Chapters in Books

Other works, publications and abstracts

Rodriguez, R. J., "Economic Outlook for El Salvador: Rough Times Ahead," Caribbean Basin Business Advisor, May/June 1986.

Other Works Accepted for Publication**Manuscripts Under Review/Revision****Working Papers**

The Likelihood of Multiple Internal Rates of Return (with Doug Emery)
The Critical Points of the Duration-Maturity Function for Discount Coupon Bonds
A Median-Unbiased Estimator of Future Wealth
Approximate Yield to Maturity Formulas: An Analytical Framework
A Simplified Derivation of the Capital Asset Pricing Model

PROFESSIONAL

Funded Research Performed (include all grants received, identifying principal investigator and the amounts and dates of the awards):

Editorial Responsibilities (include editorships, editorial boards, reviewing)

Ad-hoc reviewer for the following journals:
The American Economist
Applied Financial Economics
Financial Management
Financial Practice and Education
Financial Review
International Review of Economics and Finance
Journal of Applied Finance
Journal of Economic Behavior and Organization
Journal of Economics and Finance Education
Journal of Financial Education
Journal of Financial and Quantitative Analysis
Journal of Financial Research
Journal of International Money and Finance
Naval Research Logistics
Quantitative Finance
Quarterly Review of Business and Economics
Quarterly Review of Economics and Finance
Review of Quantitative Finance and Accounting
Statistics and Probability Letters

Professional and Honorary Organizations (member; officer/date)

Member, American Finance Association
Member, Financial Management Association
Member, Financial Education Association

Honors and Awards

2010 Received Outstanding Teaching Award from the MSPM12 students.
2007 Dean's representative during the MSPM9 graduation ceremony at the University of Miami's School of Business.
2006 Dean's representative during the MSPM8 graduation ceremony at the University of Miami's School of Business.

- 2001 Grand Marshall for first Spanish MBA graduation at the University of Miami's School of Business.
- 1999 Grand Marshall for the MSPM1 graduation ceremony at the University of Miami's School of Business.
- 1997 Named class "godfather" by the students of the Executive MBA of INCAE in Guatemala.
- 1996 Named class "godfather" by the students of the Executive MBA of INCAE in El Salvador.
- 1994 Academic Council member at Escuela de Negocios del Pacífico, a Business School in Ecuador.
- 1985 Scholarship to the best Doctoral student, The University of Texas at Austin.
- 1977 Graduation with Distinction (first place) from the MBA program at INCAE, Nicaragua.
- 1975 Granted scholarship for MBA studies at INCAE by the Central Bank of El Salvador.
- 1970 Meritorious Honor award (first place), Engineering School, University of El Salvador.
- 1969 Most valuable player of the year award, Salvadoran Basketball Federation.
- 1966 Fourth place in nationwide aptitude test (roughly equivalent to the SAT).
- 1966 Valedictorian (High School), Liceo Salvadoreño

Post-Doctoral Fellowships

Other Professional Activities (e.g, referred papers presented; conference proceedings, seminar or conference panel member, professional affiliations and memberships;

TEACHING

Teaching Awards Received:

- 2008 Granted a perfect evaluation score (5.0) by students of the MSPM10 program at the University of Miami's School of Business.
- 2004 Granted a perfect evaluation score (5.0) by students of the Spanish MBA program at the University of Miami's School of Business.
- 2001 Outstanding teacher award granted by students of first Spanish MBA at the University of Miami's Business School.
- 2000 Award for Excellence in Teaching granted by the Executive MBA class.
- 1998 Granted perfect evaluation score (5.0) by students of the MSPM1 program at the University of Miami's Business School.
- 1986 Prize for the best presentation of an academic article, Annual Meeting of the Financial Management Association, New York, N.Y., October.

Teaching Specialization (Note briefly courses taught; new courses developed, innovative or experimental teaching, multi-media development, cases)

Undergraduate courses taught:

- FIN 302 Principles of Corporate Finance
- FIN 303 Intermediate Corporate Finance
- FIN 330 International Finance
- FIN 404 Cases in Corporate Finance
- FIN 431 Advanced International Finance

Graduate courses taught:

- FIN 602 Principles of Corporate Finance
- FIN 603 Advanced Corporate Finance
- FIN 604 Cases in Corporate Finance
- FIN 630 International Finance
- FIN 631 Advanced International Finance

FIN 670 Advanced Corporate Finance
FIN 671 Advanced Topics in Corporate Finance

Thesis and Dissertation Advising/Post Doctoral Student supervision (chair or committee member, topic, student name, date)

2010 Thesis advisor for 1 MSPM12 student
2009 Thesis advisor for 3 MSPM11 students
2009 Advisor, undergraduate honors project (Michelle Katz)
2007 Thesis advisor for 2 MSPM9 students
2006 Thesis advisor for 4 MSPM8 students
2003 Thesis advisor for 2 MSPM4 students
2001 Thesis advisor for 5 MSPM3 students
2000 Thesis advisor for 1 MSPM2 student

Executive Education Teaching

SERVICE

University Committees and Administrative Responsibilities:

School Committees and Administrative Responsibilities:

Finance Department Honors Advisor
Undergraduate Curriculum Revision Committee
FIN302 Course Content Revision Committee
FIN302 Common Final Exam Designer and Coordinator (with Dr. Emery)

Service to Professional Associations

2010 Judge in ACG Cup Competition for MBA students
2009 Judge in ACG Cup Competition for MBA students

Memberships on Boards (other than editorial)

Community Activities

1993 Director and Treasurer, Salvadoran American Foundation.
1993 Vice-President, Miami Business Economists Association.
1991 Founder and Director, American Association of Salvadoran Professionals.
1989 Director, Miami Business Economists Association.
1982 President, Salvadoran Association of Aerobic Activities.