

REAL ESTATE FINANCE - Department Code: FIN

INTRODUCTION

The importance of understanding developments in real estate and mortgage markets and the integration of real estate investments into the national and international economy have led to increased interest in this important field. The real estate major strengthens ties with important segments of the business community and builds on the University's strategic strengths in architecture (New Urbanism) and urban planning.

EDUCATIONAL OBJECTIVES

The Real Estate major in the Business School is created for students who want to apply the theoretical and analytical concepts of finance to real estate lending, investment and development.

REAL ESTATE MAJOR

Important Note: To major in Real Estate, a student must earn a grade of "B" or higher in FIN302 (note that a grade of "B-" does not qualify).

Real Estate Majors should consider taking the courses necessary to meet the requirements of the Urban Studies Minor (For more information, contact the Director of the Urban Studies Program, Dr. Jan Nijman: 305-284-6692 or Nijman@miami.edu.)

The Real Estate Major consists of a minimum of 18 semester hours beyond the core (FIN302). The following courses beyond the School of Business Administration core are required:

Required Courses

Select either:

FIN 303 Intermediate Financial Management
or

FIN 320 Investment and Security Markets

Prerequisite(s)

FIN302

FIN302

Note: In choosing to take FIN303 and/or FIN320, students are strongly advised to consider the prerequisites of 400 level classes they might want to take later.

Select two courses from the following:

FIN427 Fixed Income Markets and Analysis

FIN302, FIN320

FIN444 Real Estate Investment and Appraisal

FIN302, FIN303 or FIN320

FIN445 Real Estate Finance FIN302,

FIN303 or FIN320

and

BSL333 Real Estate Law

BSL212

ARC584 Introduction to Real Estate Development
and New Urbanism

and

One (1) additional Finance or Business Law course at the 300 or 400 level available to be taken within the current pre-requisite structure.

Note: Students who do not already possess a valid real estate salespersons license may want to take Finance 340 (Principles of Real Estate) as their 300- or 400-level elective

course because this course meets the State of Florida's educational requirement to sit for the state license exam.

Note: Students who have an interest in the marketing aspect of the real estate industry should also consider taking Marketing 340 (Personal Selling) as the upper-core elective in their program.

DEPARTMENTAL HONORS

Students can qualify for departmental honors on their diploma by meeting the following requirements:

- Have earned a cumulative grade point average above of 3.65 (as defined by the university for the purpose of honors determination);
- Have an overall grade point average in FIN302 and the courses in the major of 3.5 or higher; and
- Completion of honors coursework in one of the two chosen 400 level courses required for the major (FIN427 FIN444, or FIN445)

To achieve *cum laude*, *magna cum laude* or *summa cum laude* designations, a student must meet the University's requirements.