Doing Business in Russia
Bus 624
MBS GLOBE Experience

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Russia GDP per capita (PPP weighted): $27,890, highest of BRIC countries.

China: $16,807.
India: $7,056.
Brazil $15,484.

30th largest export market, relatively untapped.
Russia as a Supplier

- Highly educated workforce in technical fields.
- About 30% speak English (China: <1%).
- 23rd largest importer. Relatively untapped as a supplier.
Russian economy is heavily dependent on oil and gas exports.

Many developing countries are also highly dependent on resource exports.

How does this affect doing business?
Doing Business: Exchange Rate Risk

- Investment and exchange rate risk.
- Fixed versus floating.
- How does this affect doing business?
Doing Business: Cultural Experience

- Gain experience dealing with new international business relationships.
- Build teamwork skills.
Doing Business: Cultural Experience

- Develop international cultural awareness.
Things to see

- The view from Alex’s favorite restaurant!