



## CAT 5 STUDENT MANAGED INVESTMENT FUND

<http://smf.bus.miami.edu/>

### Stock Overview:

Make investment decisions using real money, learn how to value publicly traded companies and meet CEOs of important local and national firms.

Price	
Current	
52 Wk % Chg	
52 Wk Range	
Curr. Vol.	
10d Avg Vol.	
Size	
Mkt Cap (mil)	
Ent Val (mil)	
Shares Outs (mil)	
Beta	
Valuation	
Mean Recomm.	
P/E	
FY1 P/E	
P/Bk	
P/CF	
P/Sales	
EV/EBITDA	
EV/Sales	
Div Yld	
Financials	
Sales (mil)	
5yr Sales Growth	
Gross Margin	
EBIT	
Earnings	
5yr Erns. Grwth	
Debt	
Leverage	
DSO	
Avg Payables	
Inv Turnover	
Cash Conv Cycle	
Cash	
OCF	
FCF	
FCF 5yr Grwth	

### Investment Thesis:

- Thanks to the generosity of Mr. Mark Coe, the parent of a UM SBA student, the School of Business Administration now has the **Category 5 Student Managed Investment Fund**. The Fund has more than \$1,000,000 in assets invested in publicly traded equities and ETFs.
- Those of you who love equity investing have a hands-on, real-time opportunity to recommend and evaluate positions and monitor the performance of an actual portfolio.
- Earnings from the Fund support curriculum enhancements for participants in the Fund such as attendance at the Annual G.A.M.E. conference in New York City.
- Participation in the Fund gives you intimate knowledge of a firm and an industry that provides you with more expertise than an interviewer and key talking points in networking situations.
- The Fund class also has a strong informal advisory board of local investment professionals who mentor students and brings exposure to guest speakers from the local and national investment community.
- Fund members are working in equity research or investment management at Goldman Sachs, Apollo, Raymond James, JP Morgan, Alliance Bernstein, Evercore and Credit Suisse among other placements.
- Students are accepted into the fund beginning in their junior year through a competitive application process and then enroll in a 1 credit class (which does not count towards the Finance concentration). The class meets on Wednesdays from 6:30 – 8:30 PM. Students will be able to continue enrolling until graduation (up to 4 semesters) and are expected to grow into leadership roles in the Fund over time. The class is open to undergrads and MBAs. **Student observers are welcome at any time.**
- If you are interested in participating in the class, please read the application and academic policies flyers carefully. The flyers and the online application are available on the CAT-5 SMIF website, <http://smif.bus.miami.edu/>.
- If you are thinking about applying, please go ahead and **fill out the application (the sooner the better) and attend class the first night. The first class/information session is on Wednesday January 16<sup>th</sup>, 2019. The class will meet in \_(TBA)\_\_\_\_\_.**
- If you have further questions or concerns, please contact Professor Brian Barrett (bbarrett@miami.edu) or Professor Andrea Heuson (aheuson@miami.edu) from the Finance Department.

The Category 5 Student Managed Investment Fund (Cat 5 SMIF) is both an investment portfolio and a track of classes at the University of Miami. The purpose of the Fund and classes is to provide students experience with real investment management and decision making. Cat 5 is open to exceptionally-strong full-time students in the School of Business Administration who are interested in learning about the investment management industry through practical experience and exposure to professional investors. The classes are one credit each and you may be in the program for up to four semesters. The classes do not count toward the major. The selection process is competitive and initial applicants may be further screened by an interview process. To apply for consideration, please see the application materials. The application is on the website at <http://smf.bus.miami.edu>.

### Pre-requisites:

Undergraduates:	3.2 Overall G.P.A. 3.5 G.P.A. in the major grades of A- or higher in both FIN 302 and FIN 320 junior or senior standing
First Year Graduate Students:	3.2 Overall G.P.A. as an undergraduate, 3.5 G.P.A. in the undergraduate major, major in Finance or Accounting at an AACSB-accredited institution.
Second Year Graduate Students:	3.2 Overall G.P.A. as a graduate student grades of A- or better in FIN 641 and FIN 642.

### Courses:

#### **FIN 355/655 – Analyst I**

This is the entry level class for the Category SMIF track. This course covers the elements of equity analysis as well as an overview of the Cat 5 SMIF track and process.

#### **FIN 356/656 – Analyst II**

This is a follow-up course where students will continue to learn about security analysis and improve their skills. These students will have some responsibility for overseeing students in the Analyst I class. Pre-requisite: FIN 355/655

#### **FIN 457/657 – Portfolio Manager I**

This course broadens the focus of the students to the overall portfolio. Students will learn more about strategy, asset allocation, portfolio optimization, and related topics to managing an investment portfolio.

Pre-requisite: FIN 355/655

#### **FIN 458/658 – Portfolio Manager II**

Members of this class will function as the senior officers of the fund. They will oversee students in the Portfolio Manager I class. They will be responsible for all administrative functions, performance measurement, and all reporting to the Academic Advisors, Advisory Board, and the University Treasurer. They may also be responsible to presentations to groups inside and outside the University for the purpose of publicizing the Cat 5 SMIF. Pre-requisite: FIN 457/657